

\$500 MARCH CHALLENGE Sunday, March 8, 2020

OFFICIAL RULES:

\$500 MARCH CHALLENGE, PRESENTED BY XPRESSBET.COM

CONTEST DATE:

Sunday, March 8, 2020

CONTEST LOCATIONS:

On-Track: Santa Anita Park, 285 W. Huntington Dr., Arcadia, CA 91007

Online: <u>www.xpressbet.com</u>

BUY-IN:

\$500 (\$300 Bankroll, \$200 Prize Pool), per entry.

MAXIMUM ENTRIES:

Maximum three (3) entries, per person.

NHC TOUR POINTS

This is an official NHC Tour event and NHC points will be awarded in accordance with NHC Tour rules and policies.

NHC MEMBERSHIP REQUIRED TO ACCEPT NHC ENTRY PRIZE

As required by the NTRA, all contest participants must be members of the NHC Tour prior to the start of this contest in order to participate in the NHC (See Item 16). For information about membership to the NHC, please visit: https://www.ntra.com/membership/.

1. PLAYER'S BANKROLL:

This is a "real money" handicapping contest with players competing with live money wagers. This contest requires a \$500 buy-in, per entry. Of each \$500 buy-in, \$300 will be used for a player's bankroll, while the remaining \$200 will be allocated to the prize pool (100% of entry fees will be paid out as prizes). Players may compete on-track at Santa Anita Park or online at https://www.xpressbet.com/tournaments.

On-Track Participation: Players that choose to compete on-track at Santa Anita Park will receive at the beginning of the contest an official contest wagering card that has a balance of \$300 for each of their paid entries, this balance will be the player's initial bankroll. This wagering card must be used for all wagers that are placed for contest purposes.

Online Participation: Players that choose to compete online at www.xpressbet.com will have a separate Contest account for each entry that they purchase. Each Contest account will have a balance of \$300 for each of their paid entries, this balance will be the player's initial bankroll. To participate in the contest, follow instructions at https://www.xpressbet.com/tournaments. Players must have an Xpressbet account in good standing to play online.

At the conclusion of the contest, any dollar amount remaining on the wagering card or within the Xpressbet Contest account remains the property of the player. Xpressbet will transfer funds from the contest account back to the player's primary Xpressbet account at the conclusion of the contest.

2. TO ENTER:

Participants may choose to compete in this contest by playing online at xpressbet.com, or on-track at Santa Anita Park on Sunday, March 8, 2020. There is a maximum of three (3) entries per person.

Xpressbet.com Entries:

The deadline to enter online is 2:30 p.m. PT on Sunday, March 8, 2020.

Online registration begins Sunday, March 8, 2020. To participate in the contest, follow instructions at https://www.xpressbet.com/tournaments. Players must have an Xpressbet account in good standing to play online. The Buy-In amount (\$500) will be deducted from the player's Xpressbet account at the time of registration. The player must have sufficient funds in their Xpressbet account to cover the Buy-In to complete registration. Registration must be completed for each entry purchased.

On-Track Entries:

The deadline to enter for an on-track entry is 2:30 p.m. PT on Sunday, March 8, 2020.

Individuals that would like to participate on-track at Santa Anita Park may enter by: phone, online, by mail, or at the official contest registration table located at the Main Thoroughbreds Club Center the day of the event (walk-up entry). Accepted payment methods for entries are check, credit card, and/or cash. Personal checks will not be accepted after Monday, March 2, 2020.

Enter By Phone to Play On-Track:

To enter by phone, please contact (626) 574-6384 and inquire about the \$500 March Challenge.

Enter Online:

Players may enter online the following ways:

- 1. To participate in the contest on-track at Santa Anita Park, visit: https://www.santaanita.com/contests
- 2. To participate in the contest online at xpressbet.com, visit: https://www.xpressbet.com/tournaments

Enter by Mail to Play On-Track:

To enter the contest by mail, send a check payable to Los Angeles Turf Club for \$500, per entry. Checks should be sent to:

Santa Anita Park Attn: Nate Newby 285 West Huntington Dr. Arcadia, CA 91007

No personal checks will be accepted after Monday, March 2, 2020. Only cash or credit card entries will be accepted during the week of the contest.

On-Track Walk-Up Entries:

Walk-up entries will be accepted the day of the contest at the Main Thoroughbreds Club Center located on the first level of the grandstand, across from the winner's circle. Cash and credit card payments will be accepted. Participants must provide a valid government issued ID to a contest official prior to purchasing an entry. Walk-up entries will not be accepted after 2:30 p.m. PT on Sunday, March 8, 2020.

3. PRE-CONTEST QUALIFIERS:

On-Track Qualifiers:

Players may win a full entry (\$500 value) into the 2020 \$500 March Challenge through Santa Anita Park's \$40 Handicapping Contests. For qualifying contest dates, rules, and prize information, please visit http://www.santaanita.com/events/40-handicapping-contest-2/#.W hKCThKiUI.

4. FORMAT:

- Tournament races include ALL races at Santa Anita Park on Sunday, March 8, 2020.
- Permitted wagers are Win, Place, Show, Exacta, Trifecta, and Daily Double. No Superfecta, Super High 5,
 Pick 3, Pick 4, Pick 5, or Pick 6 wagers are permitted in this contest.
- Players must wager a minimum of three (3) contest races at a minimum of \$50 on each of the three (3) races.
- Players must wager a minimum of their entire \$300 bankroll during the contest.
- There are no maximums players may wager as much as they want, including the winnings from their bankroll, whenever they wish.
- Daily Double wagers will count toward the wagering total in the race the bet is placed. For example, a Daily Double wager on Race 4 (linking to Race 5) will count as a wager on Race 4.
- In the unlikely event of a cancellation of a race card, Tournament Officials reserve the right to substitute races from another racetrack.

Should an entry in this contest fail to meet the above mentioned requirements, that entry may be disqualified from the contest, making the entry ineligible to win prizes. Any situation involving a late scratch where it is deemed the players were not given sufficient time to adjust their betting will be handled on a case-by-case basis by contest officials.

The player with the largest bankroll after the last contest race on Sunday, March 8, 2020 will be declared the winner. It is the player's responsibility to meet the wagering requirements listed above. Contest officials will make the decision on disqualification in the event of a rule violation and all decisions are final. The remaining bankroll on the player's wagering card or their online Xpressbet contest account remains the property of the player. Entry fees will not be refunded in the event of a disqualification.

5. PRIZES:

Prize Pool Based on 175 Entries:

- Six (6) entries into the Santa Anita Derby Challenge at Santa Anita and Xpressbet on April 4, 2020 Santa Anita Derby Day at Santa Anita Park (\$3,000 value per entry).
- Two (2) entries into the National Horseplayers Championship (NHC) valid for 2021.
- Four night stay at Bally's in Las Vegas and a \$500 travel reimbursement for all NHC qualifiers.
- \$10,000 Cash Prize pool to the top five (5) finishers
- On-Track Prize: On-track player at Santa Anita that finishes highest in the final standings will receive a \$1,500 cash prize.

Guaranteed Prizes:

No matter the final total number of entries in this contest, the two (2) prize entries into the National Horseplayers Championship (NHC), with hotel accommodations at Bally's in Las Vegas, and the \$500 travel reimbursement are guaranteed to be offered on Sunday, March 8, 2020.

In the event there are fewer than 175 entrants in this contest, Santa Anita Park reserves the right to offer fewer prize entries into the 2020 Santa Anita Derby Challenge (100% of entry fees will be paid out as prizes). Conversely, additional prizes may be added to the prize pool if there are more than 175 entrants in this contest.

Entry Fees:

Per Item 1, of every \$500 entry into this contest, \$200 will be allocated toward the total prize pool (the remaining \$300 will be the player's bankroll). Entry fees are non-refundable.

Entry Prizes:

Entry prizes will be awarded to the top finishers, with the first place finisher after the final race at Santa Anita Park on March 8, 2020 having first choice of one (1) of the available prize entries. After the first place finisher has chosen his/her entry prize, the second place finisher will have a choice of one (1) entry from the remaining prize options. This will be repeated until all prize entries have been awarded.

\$1,500 ON-TRACK PRIZE (SANTA ANITA ONLY)

Once this contest concludes and the final standings are official, the on-track player at Santa Anita that places highest on the leaderboard will receive a \$1,500 cash prize. To be eligible for this bonus, a player's entry must have placed all contest wagers via an official Santa Anita Park contest card. This prize is only available to players competing at Santa Anita Park.

SANTA ANITA DERBY CHALLENGE ENTRY:

The prize entries into the Santa Anita Derby Challenge will be valid for 2020 only. The 2020 Santa Anita Derby Challenge will be held Saturday, April 4, 2020 at Santa Anita Park and online at www.xpressbet.com. Further details about the 2020 Santa Anita Derby Challenge may be found at https://www.santaanita.com/contests.

Based on 80 total entries into the 2020 Santa Anita Derby Challenge, the estimated prize pool for the 2020 Santa Anita Derby Challenge will include:

- Four (4) entries into the 2020 Preakness Challenge (\$6,000 value, per entry)
- Two (2) entries into the 2021 National Horseplayers Championship in Las Vegas (NHC)
- Four night stay at Bally's in Las Vegas and a \$500 travel reimbursement for all NHC qualifiers.
- \$45,000 Cash Prize pool to the top five (5) finishers
- \$2,500 On-Track Cash Prize to the on-track player at Santa Anita that finishes highest in the final standings

NHC ENTRIES:

Each prize entry into the National Horseplayers Championship (NHC) will be valid for 2021 only.

As required by the NTRA, all contest participants must be members of the NHC Tour prior to the start of this contest in order to participate in the NHC (See Section 16). The NHC entry prizes in this contest will not be awarded to any contest participant that is not a current member of the NHC Tour prior to the start of this contest. Los Angeles Turf Club, Inc. (in cooperation with the NTRA) may assign an alternate qualifier for the NHC. It is solely the responsibility of each contest participant to maintain the status of their NHC Tour membership. For information about membership to the NHC, please visit: https://www.ntra.com/membership/.

DUAL QUALIFICATION FOR THE NHC

Per NTRA rules, a player may qualify to the NHC twice, but only once in any single NHC qualifying event. At the conclusion of this contest, should a player finish with two entries in a position that each qualify for an NHC entry prize, the player will be awarded a maximum of one NHC entry for 2021, and the player will receive in lieu of the second NHC entry prize a \$3,000 transferable credit to a future Santa Anita Park handicapping contest in 2020. The second NHC entry prize will then be awarded to the next highest eligible entry.

In the event a contest player that is already dual qualified for the 2021 NHC prior to the start of this contest on Sunday, March 8, 2020, has an entry in this contest that finishes in a position to earn an NHC entry prize, that player will receive in lieu of the second NHC entry prize a \$3,000 transferable credit to a future Santa Anita Park handicapping contest in 2020. The NHC entry prize will then be awarded to the next highest eligible entry.

NHC TOUR POINTS:

This is an official NHC Tour event and NHC points will be awarded in accordance with NHC Tour rules and policies.

CASH PRIZE POOL BASED ON MIN. 175 ENTRIES

If there is a minimum of 175 total entries into this contest, a \$10,000 cash prize pool will be awarded to the top five (5) finishers. The \$10,000 will be awarded as follows:

1st Place (50% of Cash Prize Pool): \$5,000 2nd Place (20% of Cash Prize Pool): \$2,000 3rd Place (15% of Cash Prize Pool): \$1,500 4th Place (10% of Cash Prize Pool): \$1,000 5th Place (5% of Cash Prize Pool): \$500

The final prize distribution for this contest will be announced after entries close on Sunday, March 8, 2020. In the event there are fewer than 175 entrants in this contest, Santa Anita Park reserves the right to offer a lower cash prize pool (100% of entry fees will be paid out as prizes).

6. CHECK-IN FOR CONTEST ENTRIES

On-Track Entries:

Participants that choose to compete in this contest on-track at Santa Anita Park on Sunday, March 8, 2020 must check-in at the Main Thoroughbreds Club Center located on the first level of the grandstand, across from the winner's circle. For assistance finding the Main Thoroughbreds Club Center, please call (626) 574-6384.

Xpressbet.com Entries:

On the day of the contest, after completing registration, the player must log into their Xpressbet account. During login, the player will be prompted to select their Main Xpressbet Account or their Contest account. The Contest wagers must be placed through the Contest account. If a player has purchased multiple entries, they will have the option to choose which Contest account they would like to use at log in. Players may open multiple browser windows and log into each Contest account in different windows.

7. PLAYER CARDS FOR ON-TRACK PARTICIPANTS

Each participant that chooses to compete in this contest on-track at Santa Anita Park on Sunday, March 8, 2020 will be issued an official contest card used for all contest wagers. This card contains the "real money" bankroll of \$300. If a player loses his/her card, or the card is not working, the player should immediately report to the Main Thoroughbreds Club Center or a contest official to receive a new card. Santa Anita Park/Los Angeles Turf Club, Inc. is not responsible for any races missed due to a malfunctioning or lost card.

Contestants may not add additional cash to their contest card. Adding additional cash to the bankroll on an official contest card will result in automatic disqualification.

Xpressbet.com Entries:

Upon completion of registration, the \$500 Buy-In will be deducted from the player's Xpressbet account. A Contest account will be created and \$300 will be deposited into the player's Contest account. All contest wagers must be placed from the Contest account.

8. PLACING WAGERS ON-TRACK AT SANTA ANITA PARK:

All participants that choose to compete on-track at Santa Anita Park must place all contest wagers with their contest wagering card through self-service machines. Wagers will not be accepted through mutuel tellers. Players must place all wagers personally, unless pre-approved by a contest official. No person shall directly nor indirectly act as an intermediary, transmitter, or agent in placing wagers for the player, unless authorized by contest officials. All official track rulings will apply to wagers placed in the contest except as otherwise stipulated. The contest will be based on official's placement and mutuels at Santa Anita. If a player wagers on a track other than Santa Anita Park for purposes of the contest, the player may be disqualified and any winnings will not count for contest standings.

Xpressbet.com Entries:

On the day of the contest, after completing registration, the player must log in to their Xpressbet account. During log in, the player will be prompted to select their Main Xpressbet Account or their Contest account. The Contest wagers must be placed through the Contest account.

9. ADVANCE WAGERING:

Advance wagering will not be permitted unless prior approval has been obtained by a contest official. Wagers for each race must be placed after the race prior has been declared official. This rule is designed to maintain an accurate leaderboard. If a player needs to advance wager for any reason, please contact a contest official by phone at (626) 574-6288. The contest official will decide if an advance wager will affect the integrity of the leaderboard. All decisions are final and penalties for violating this rule will be at the sole discretion of contest officials.

10. CASHING OUT THE BALANCE OF THE ON-TRACK PLAYER WAGERING CARD:

Players competing on-track will not be permitted to cash out their wagering card until 10 minutes after the results of the final live Santa Anita Park race on Sunday, March 8, 2020 become official. Should a player cash out his/her card before the last live Santa Anita Park race is official, that player's entry can be disqualified from any prizes.

Xpressbet.com Entries:

Players competing online will not be able to cash out their account balances until 10 minutes after the results of the final live Santa Anita Park race on Sunday, March 8, 2020 become official. After the contest is official, the funds from the Contest Account will be transferred back to the player's primary Xpressbet account.

11. IRS WITHHOLDING:

Per the tax rules by the U.S. Treasury Department and the Internal Revenue Service.

12. NON-RESIDENTS OF CALIFORNIA:

This section is intended for informational purposes and should not be relied upon as professional tax guidance. Individuals are encouraged to seek professional tax service for information and guidance.

California Revenue and Taxation Code (R&TC) Section 18662 and the related regulations require withholding of California income or franchise taxes from payments and distributions made to non-residents on California source income. This includes prizes and winnings received by non-residents for contests in California. When the total payments or distributions of California source income to the non-resident is greater than \$1,500 for the calendar year, Santa Anita Park is required to withhold and remit to the Franchise Board at the current withholding rate (7%).

Note certain exemptions apply, most notable being a California resident.

Players may be exempt from withholding. Qualified exemptions can be found on California Form 590. Contestants may download a copy of Form 590, along with instructions, via the links below. Completed forms should be mailed to:

SANTA ANITA PARK Attn: Accounting Department 285 W. Huntington Dr. Arcadia, CA 91007

Copies of California Form 590 and instructions may be downloaded here:

Instructions for Form 590: https://www.ftb.ca.gov/forms/2018/18 590ins.pdf

Form 590: https://www.ftb.ca.gov/forms/misc/590.pdf

Please note, Santa Anita Park must make all checks for prize winnings payable to the payee identified on the Form 590.

As stated previously, this section is intended for informational purposes and should not be relied upon as professional tax guidance. Individuals are encouraged to seek professional tax service for further information and guidance.

13. SCRATCHES

If a horse is scratched after a wager is placed, it is the player's responsibility to change his/her selection prior to the race subject to all other contest and pari-mutuel wagering rules.

14. CONTEST STANDINGS:

Contest standings will be based off of each player's bankroll on their official contest entry. Standings will rank all bankrolls based off of dollar value from largest to smallest, with first place being the largest bankroll and last place being the smallest bankroll.

Current standings will be posted after every race, or as soon as the information is available. Standings will be posted at xpressbet.com, and on a designated television channel at Santa Anita Park. For on-track contestants, please inquire at the registration desk at Santa Anita for the television channel number.

15. TIES

In a result of a tie between any of the finishing positions, the following will be done with regard to prize distribution:

For Entry Prizes:

If the tie occurs in a place in the standings that will earn an entry prize, the player with the largest dollar amount in total wagers will be declared the winner of the tie and awarded the higher placing in the final official standings, resulting in that player having the first choice (among the tied players) of one (1) prize entry. For example, if two players tie for third place and player #1 has wagered a total of \$3,000 ending with a bankroll of \$8,000 and player #2 has wagered a total of \$4,000 finishing with a bankroll of \$8,000 (based on wagering his/her winnings as well as original bankroll), Player #2 will receive the higher placing and will be able to choose a prize entry before Player #1.

If both players wagered the same amount and finished with the same final bankroll, the player with the highest single race profit will be awarded the higher placing in the final official standings. In the event both players wagered the same amount, finished with the same bankroll, and tied with the largest single race profit, the higher placing will be decided by whoever registered for the contest first.

For Cash Prizes:

If the tie occurs in a place in the standings that will earn a cash prize, then the cash prizes for that tied placing and the subsequent placing will be combined and split evenly among the tied players. For example, if two players finish tied for third place in the final standings, then the cash prize for third place and the cash prize for fourth place will be combined together and then split evenly among the players tied for third place.

16. NHC TOUR MEMBERSHIP REQUIRED TO PARTICIPATE IN THE NHC:

As required by the NTRA: All contest participants must be members of the NHC Tour prior to the start this contest in order to participate in the NHC in Las Vegas. Contest participants may register for the NHC Tour at https://www.ntra.com/membership/. NHC Tour members must be at least 21 years of age to participate in the NHC in Las Vegas.

It is solely the responsibility of each contest participant to confirm if they are a current member of the NHC Tour prior to the start of the contest. Santa Anita Park, Xpressbet, 1/ST, and The Stronach Group are not responsible for confirming a contest participant's membership status with the NHC Tour and will not be held accountable in the event a contest participant is not awarded an NHC entry prize as a result of their NHC Tour membership status, or the lack thereof.

17. INELIGIBILITY

Must be 18 years of age or older by March 8, 2020 and have a valid government issued ID to register and participate in this contest.

The following are ineligible to participate in this contest: Contest officials at Santa Anita Park and Xpressbet, employees of the NHC, and all employees of AmTote.

If anyone has any ownership interest in any horses running in any of the applicable contest races then all involvements must be fully disclosed to Santa Anita and Xpressbet contest officials prior to the start of the contest.

18. HORSE OWNERSHIP & WAGERING ON A COMPETING HORSE:

Per Rule No. 1970 of the California Horse Racing Board.

A contest player that has any ownership interest of a horse that is entered in a contest race shall not wager on, or include in any wager, any other horse competing in such race to finish first regardless of whether such wager is "exotic" or "conventional."

The contest player may elect to skip the contest race that the horse they have ownership interest of is entered in, but the contest player must still meet the required bet minimums as explained above in Item 3. Should a contest player that has any ownership interest in a horse that is entered in a contest race fail to adhere to <u>Rule No. 1970 of</u> the California Horse Racing Board, that player's entry will be disqualified from the contest.

19. TAXES:

Liability for any and all federal, state, and local taxes is solely the responsibility of prize winners.

20. AFFIDAVITS:

Affidavits confirming compliance with all of the rules of this contest will be required of all participants playing ontrack. For online participants, registration confirms compliance to the rules, but Affidavits will be required for any winners that participated online before prizes will be distributed. Prize winners acknowledge that if they enter this contest under a fraudulent name and/or Social Security number, they will be immediately disqualified from this and all future contests held by Los Angeles Turf Club, Inc. Positive identification is required of all prize winners. Positive identification is a valid government issued ID with a picture and the same address and birth date used on the entry forms, and/or such other form of identification as deemed adequate by contest officials. Social Security information is also the responsibility of the player.

21. JUDGING AND DISPUTES:

The management of Santa Anita Park/Los Angeles Turf Club, Inc. reserves the right to interpret all questions and conditions in regard to this event, without claim for damages or recourse of any kind. All decisions made by contest officials will be final and all questions and definitions not covered explicitly in these rules shall be interpreted by contest officials. Santa Anita Park/Los Angeles Turf Club, Inc. reserves the right to amend these rules at any time.

If for any reason there is a cancellation in racing on Sunday, March 8, 2020 the contest will be based on the races completed during the event. If the cancellation takes place prior to the first race, the contest will be cancelled and all entry fees will be refunded. Santa Anita contest officials will make an announcement and all decisions are final.

Anyone found to have engaged in or attempted to engage in any act that contest officials believe in their sole and absolute discretion compromises or could compromise the competitive integrity of this contest, including collusion, will be subject to sanctions imposed by Santa Anita Park management. The nature and extent of the sanctions imposed shall be in the sole and absolute discretion of Santa Anita Park management and may include, but shall not be limited to, the following:

- Forfeiture of prize money
- Disqualification from the contest
- Loss of privilege to participate in future Santa Anita handicapping contests