

Xpressbet \$500 Challenge Handicapping Tournament
Saturday, February 27, 2021

OFFICIAL RULES

CONTEST DATE

Saturday, February 27, 2021

NHC TOUR POINTS

NHC Tour Points will NOT be awarded in this tournament.

1. PLAYER'S BANKROLL

This is a 'real money' Handicapping Contest. In order to participate, this contest requires a \$500 buy-in, per entry. Of each buy-in, \$300 will be used for a player's bankroll, while the remaining \$200 will be allocated to the prize pool (100% of entry fees will be paid out as prizes). Players may compete online at www.xpressbet.com.

Players will have a separate Contest account for each entry that they purchase. Each Contest account will have a balance of \$300 for each of their paid entries, this balance will be the player's initial bankroll. To participate in the contest, follow instructions at www.xpressbet.com. Players must have an Xpressbet account in good standing to play.

At the conclusion of the Contest, any dollar amount remaining within the Xpressbet Contest account remains the property of the player. Xpressbet will transfer funds from the Contest account back to the player's primary Xpressbet account at the conclusion of the Contest.

2. TO ENTER

Eligibility:

Participants must have or open a valid Xpressbet account that is in good standing, subject to the Xpressbet terms and conditions. Due to state regulations, residents of the state of Washington are ineligible to participate in this tournament. Residents of state(s) that are unable to bet Santa Anita Park and/or Gulfstream Park are also ineligible to participate in this tournament.

How to Enter:

Participants may compete in this contest by playing online at xpressbet.com on February 27, 2021. There is a maximum of two (2) entries per person.

Deadline to Enter:

Entries will be accepted up until 5:00PM ET on Saturday, February 27, 2021.

Online registration begins Tuesday, February 23, 2021 at approximately 12:00PM ET. To participate in the contest, follow instructions at www.xpressbet.com/tournaments. The Buy-In amount (\$500) will be deducted from the player's Xpressbet account at the time of registration. The player must have sufficient funds in their Xpressbet account to cover the Buy-In to complete registration. Registration must be completed for each entry purchased.

3. FORMAT

- Tournament races include all races from Santa Anita Park on Saturday, February 27, 2021, plus the last four live races at Gulfstream Park on Saturday, February 27, 2021.
- Permitted wagers are Win, Place, Show, Exacta, Trifecta and Daily Double.
- No Superfecta, Grand Slam, Super High 5, Pick 3, Pick 4, Pick 5, Pick 6, Golden Hour Double or Golden Hour Pick 4 wagers are permitted in this contest. The Parlay function for Win, Place and Show wagers is not permitted in this contest.
- At minimum, players must wager their entire \$300 bankroll during the contest.
- There is no minimum number of races a player must bet in order to win a prize.
- There are no maximums – players may wager as much as they want, including the winnings from their bankroll, whenever they wish.
- For purposes of this contest, a Daily Double wager counts as a bet on one (1) contest race. For example, a Daily Double wager on the Race 4 (linking to Race 5) Double will count as a wager on Race 4.
- In the unlikely event of a cancellation of a race card, Tournament Officials reserve the right to substitute races from another racetrack or cancel the tournament.

Should an entry in this contest fail to meet the above-mentioned requirements, that entry may be disqualified from the contest, making the entry ineligible to win prizes. Any situation involving a late scratch where it is deemed the players were not given sufficient time to adjust their betting will be handled on a case-by-case basis by contest officials.

The player with the largest bankroll after the last Contest Race on February 27, 2021, will be declared the winner. It is the player's responsibility to meet the wagering requirements listed above. Contest officials will make the decision on disqualification in the event of a rule violation and all decisions are final. The remaining bankroll in their online Xpressbet contest account remains the property of the player. Entry fees will not be refunded in the event of a disqualification.

4. PRIZES

100% of the entry fees will be paid out as prizes. The final prize pool will be announced on February 27, 2021, after Registration closes. The final prize pool distribution and number of qualifying spots for the 2021 Ultimate Betting Challenge (UBC) will be based upon the final number of entries in the contest.

Below are three (3) examples of the prize pool distribution depending on the number of entries in this contest:

At 75 entries, prizes will be:

- Two (2) entries into the 2021 Ultimate Betting Challenge (UBC) on Saturday, March 6, 2021. Entries are valued at \$3,000 each and must be played online at Xpressbet.
- \$9,000 Cash Prize pool for the top four (4) finishers.

Cash prize pool distribution based on 75 entries:

Number of Entries	75	
Final Standing	Cash Prize	% of Cash Pool
1 st	\$4,500.00	50%
2 nd	\$2,250.00	25%
3 rd	\$1,350.00	15%
4 th	\$900.00	10%
TOTAL CASH PRIZES	\$9,000.00	

At 125 entries, prizes will be:

- Four (4) entries into the 2021 Ultimate Betting Challenge (UBC) on Saturday, March 6, 2021. Entries are valued at \$3,000 each and must be played online at Xpressbet.
- \$13,000 Cash Prize pool for the top four (4) finishers.

Cash prize pool distribution based on 125 entries:

Number of Entries	125	
Final Standing	Cash Prize	% of Cash Pool

1 st	\$6,500.00	50%
2 nd	\$3,250.00	25%
3 rd	\$1,950.00	15%
4 th	\$1,300.00	10%
TOTAL CASH PRIZES	\$13,000.00	

At 175 entries, prizes will be:

- Five (5) entries into the 2021 Ultimate Betting Challenge (UBC) on Saturday, March 6, 2021. Entries are valued at \$3,000 each and must be played online at Xpressbet.
- \$20,000 Cash Prize pool for the top four (4) finishers.

Cash prize pool distribution based on 175 entries:

Number of Entries	175	
Final Standing	Cash Prize	% of Cash Pool
1 st	\$10,000.00	50%
2 nd	\$5,000.00	25%
3 rd	\$3,000.00	15%
4 th	\$2,000.00	10%
TOTAL CASH PRIZES	\$20,000.00	

ULTIMATE BETTING CHALLENGE (UBC) ENTRY:

The prize entries into the Ultimate Betting Challenge (UBC) will be valid for the tournament on March 6, 2021 only. The player(s) that win an entry into the 2021 UBC will compete in the 2021 UBC online at xpressbet.com. UBC entries are valued at \$3,000 each.

Dual Qualified for the UBC: A player that has two (2) entries into the 2021 UBC prior to the start of this contest can accept a UBC entry prize if, and only if, they have a contest entry finish in a placing that earns a 2021 UBC entry. However, per the UBC rules, a player may only compete in the UBC a maximum of two (2) times. As a result, any number of 2021 UBC entries won over the permitted two (2), are required to be transferred, or sold, to another player by notifying UBC officials prior to March 5, 2021.

Winning Multiple UBC Entries: A player may win up to two (2) 2021 UBC entries in this contest. In order to win up to two (2) entries into the 2021 UBC in this contest, a player would need to have two (2) entries in this contest that finish in the final standings where both entries qualify to earn an entry prize, and a 2021 UBC entry is available at the time of each entry's respective prize selection.

UBC Cancellation: In the event that the Ultimate Betting Challenge is not contested on March 6, 2021 due to a cancellation of racing or any other management decision, the winner of a UBC entry will receive \$3,000 in Xpressbet Tournament Credits that can be applied to any other buy-in tournament(s) offered by Xpressbet during the 2021 calendar year. A full list of upcoming tournaments can be found at <https://www.xpressbet.com/tournaments/>.

5. PLAYER BANKROLL:

Upon completion of registration, the \$500 Buy-In will be deducted from the player's Xpressbet account. A Contest account will be created and \$300 will be deposited into the player's Contest account. All contest wagers must be placed from the Contest account.

6. PLACING WAGERS:

On the day of the contest, after completing registration, the player must log in to their Xpressbet account. During login, the player will be prompted to select their Main Xpressbet Account or their Contest account. The Contest wagers must be placed through the Contest account.

7. ADVANCE WAGERING

Advance wagering will not be permitted unless prior approval has been obtained by a contest official. Wagers for each race must be placed after the prior race has been declared official. This rule is designed to maintain an accurate leaderboard.

If a player needs to advance wager for any reason, a player must contact a contest official. The contest official will decide if an advance wager will affect the integrity of the leaderboard. All decisions are final and penalties for violating this rule will be at the sole discretion of contest officials.

8. CASHING OUT

Players competing online will not be able to cash out their account balances until after the results of the final live contest race on Saturday, February 27, 2021 become official. After the contest is official, any remaining balance from the Contest account will be transferred back to the player's primary Xpressbet account.

9. IRS WITHHOLDING:

Per the tax rules by the U.S. Treasury Department and the Internal Revenue Service.

10. SCRATCHES

If a horse is scratched after a wager is placed, it is the player's responsibility to change his/her selection prior to the start of the race in order to meet contest parameters. If a late scratch occurs or a horse is declared a 'non-starter' and post time prevents the selection of an alternate horse or bet cancellation, the contestant will not be disqualified for failure to bet the minimum amount and any live tickets bet will be in play.

11. CONTEST STANDINGS:

Contest standings will be based off of each player's bankroll on their official contest entry. Standings will rank all bankrolls based off of dollar value from largest to smallest, with first place being the largest bankroll and last place being the smallest bankroll.

Current standings will be posted after every race, or as soon as the information is available. Standings will be posted at xpressbet.com.

12. TIES

In a result of a tie between any of the finishing positions, the following will be done with regard to prize distribution:

For Entry Prizes:

If the tie occurs in a place in the standings that will earn an entry prize, the player with the largest dollar amount in total wagers will be declared the winner of the tie and awarded the higher placing in the final official standings, resulting in that player having the first choice (among the tied players) of one (1) prize entry. For example, if two players tie for third place and player #1 has wagered a total of \$3,000 ending with a bankroll of \$8,000 and player #2 has wagered a total of \$4,000 finishing with a bankroll of \$8,000 (based on wagering his/her winnings as well as original bankroll), Player #2 will receive the higher placing and will be able to choose a prize entry before Player #1.

If both players wagered the same amount and finished with the same final bankroll, the player with the highest single race profit will be awarded the higher placing in the final official standings. In the event both players wagered the same amount, finished with the same bankroll, and tied with the largest single race profit, the higher placing will be decided by whoever registered for the contest first.

For Cash Prizes:

If the tie occurs in a place in the standings that will earn a cash prize, then the cash prizes for that tied placing and the subsequent placing will be combined and split evenly among the tied players. For example, if two players finish tied for third place in the final standings, then the cash prize for third place and the cash prize for fourth place will be combined together and then split evenly among the players tied for third place.

13. INELIGIBILITY

The following are ineligible to participate in this contest: Employees of Xpressbet, Santa Anita Park, Gulfstream Park and AmTote.

14. HORSE OWNERSHIP & WAGERING ON A COMPETING HORSE:

If a player has an ownership or other interest in any horses running in any of the contest races, or holds a pari-mutuel license in any jurisdiction, then all involvements and licenses must be fully disclosed to contest officials prior to the start of the contest. Failure to disclose any ownership interest or license can result in disqualification. Trainers, owners or any other player with another interest can bet that race, but must bet their horse to WIN in a WPS pool wager or "ON TOP ONLY" when wager in the Exacta or Trifecta pool, assuming those bet types are eligible in the contest.

15. TAXES:

Liability for any and all federal, state, and local taxes is solely the responsibility of prize winners.

16. AFFIDAVITS

Affidavits confirming compliance of all the rules of this contest will be required of all participants. All prize winners acknowledge that if they enter this contest under a fraudulent name and/or Social Security number, they will be immediately disqualified from this and all future contests held by The Stronach Group. Positive identification is required of contestants and prize winners. Positive identification is a driver's license with a picture and same address and birth date used on the entry forms, and/or other forms of identification as deemed adequate by contest officials. Contestants also consent to the use of their names, pictures and video images to be used by The Stronach Group without compensation.

17. JUDGING AND DISPUTES:

The management of Xpressbet reserve the right to interpret all questions and conditions in regard to this event, without claim for damages or recourse of any kind. All decisions made by contest officials will be final and all questions and definitions not covered explicitly in these rules shall be interpreted by contest officials. Xpressbet reserves the right to amend these rules at any time.

If for any reason there is a cancellation in racing on February 27, 2021, the contest will be based on the races completed during the event. If the cancellation takes place prior to the first race, the contest will be canceled and all entry fees will be refunded. Contest officials will make an announcement and all decisions are final.

Anyone found to have engaged in or attempted to engage in any act that contest officials believe in their sole and absolute discretion compromises or could compromise the competitive integrity of this contest, including collusion, will be subject to sanctions imposed by The Stronach Group management. The nature and extent of the sanctions imposed shall be in the sole and absolute discretion of The Stronach Group management and may include, but shall not be limited to, the following:

- Forfeiture of prize money
- Disqualification from the contest
- Loss of privilege to participate in future Stronach Group handicapping contests

18. RELEASE OF LIABILITY; DISCLAIMER OF WARRANTY; FORUM SELECTION CLAUSE.

This Contest is subject to all applicable federal, state, and local laws. By participating in this Contest, Entrants and winners agree to indemnify, release and hold harmless Sponsor, affiliates, parent corporation, officers, and directors (the "Released Parties") from any and all liability, for loss, harm, damage, injury, cost or expense whatsoever, including without limitation, tax liabilities, property damage, personal injury (including emotional distress), and/or death caused, directly or indirectly, from the awarding, acceptance, possession, use, misuse, loss or misdirection of any prize or resulting from participating in this Contest or any promotion or prize-related activities, and for any claims or causes of action based on publicity rights, defamation or invasion of privacy. The Released Parties assume no responsibility for any injury or damage to Entrants or to any other person's computer, regardless of how caused, relating to or resulting from entering or downloading materials or software in connection with this Contest. Entrants and winners acknowledge that the Released Parties have neither made nor are in any manner responsible or liable for any warranty, representations or guarantees, express or implied, in fact or in law, relative to any prize, including, but not limited to, express warranties provided by the manufacturer of the goods or their affiliates. THIS CONTEST IS GOVERNED BY THE LAWS OF THE UNITED STATES AND THE STATE OF OREGON WITHOUT RESPECT TO ITS CONFLICT OF LAW DOCTRINES. Entrant agrees that, by entering the Contest, (i)

any and all disputes, claims, and causes of action arising out of or in connection with this Contest, or any prize awarded, shall be resolved individually without resort to any form of class action, and exclusively before a state or federal court located in (County & State) and having jurisdiction; (ii) any claims, judgments and awards shall be limited to actual out-of-pocket costs incurred, including costs associated with entering the Contest, but in no event attorney's or experts' fees; and (iii) under no circumstances will any Entrant be permitted to obtain any award for, and Entrant hereby waives all rights to claim, punitive, incidental or consequential damages, including reasonable attorneys' fees, and any and all rights to have damages multiplied or otherwise increased and any other damages, other than damages for actual out-of-pocket expenses. Only the number of prizes stated in these Official Rules is available to be won in the Contest. If, by reason of a print or other error, more prizes are claimed than the the winner selection method described above from among all eligible claimants making purportedly valid claims to award the advertised number of prizes available. SPONSOR SHALL HAVE NO LIABILITY FOR ANY PERSONAL INJURIES, DEATH, PROPERTY DAMAGE, OR OTHER DAMAGES OR EXPENSES RESULTING FROM OR ARISING OUT OF ANY ASPECT OF PRIZE WINNER'S ACCEPTANCE OR USE OF THE PRIZE.

19. WINNERS LIST:

For names of winners, send a self-addressed stamped envelope for receipt by March 31, 2021 to: Xpressbet, LLC, 200 Race Track Road, Building 26, Washington, PA 15301.

SPONSORED BY: Xpressbet, LLC., 200 Racetrack Road, Building 26, Washington, PA 15301. This tournament is in no way sponsored, endorsed or administered by, or associated with, Facebook, Inc., Twitter, Inc., or Instagram, Inc.